

Dear Colleagues and Friends

of the International Olympic Committee and The Dow Chemical Company,

Climate change is one of the greatest challenges facing our times, already affecting natural environments and societies across the world. Business leaders and statesmen are recognizing that solutions to these global challenges go beyond each of our individual organization's capabilities and require a new way of collaborating and innovating.

The International Olympic Committee (IOC) is committed to building a better world through sport and is well aware of the potential the Olympic Games have for inspiring and even driving positive change in the world. The IOC Sustainability Strategy has identified Climate as one of its five focus areas and by 2030, intends for the Olympic Movement to have effective carbon reduction strategies that are aligned with the objectives of the Paris Agreement on climate change in place for operations and events. For the IOC organisation, the objective for 2020 is to achieve carbon neutrality by reducing direct and indirect Greenhouse House Gas emissions, and by compensating unavoidable emissions.

To meet the IOC's climate objectives, the IOC and The Dow Chemical Company (Dow) have forged a new partnership. Dow is a Worldwide Partner, the Official Chemistry Company of the Olympic Movement and now, the Official Carbon Partner of the IOC. Together, Dow and the IOC are working to demonstrate on a global stage how game-changing collaboration can help advance a low-carbon future.

As one of the world's largest and longest standing chemical companies, Dow has a legacy of innovation, leadership, and action in sustainability. Since the mid-1990s, Dow has been setting a series of 10-year company sustainability goals. The Company's third set of goals, 2025 Sustainability Goals, aims to redefine the role of business in society by helping to advance the well-being of humanity by leading the transition to a sustainable planet and society. Dow's science-based solutions enable other industries and sectors to do more with less: become more efficient and use less resources.

Dow brings to the partnership world-class Research and Development capabilities and some of the best materials science, chemistry, innovation, technology, and solutions available to the climate challenge.

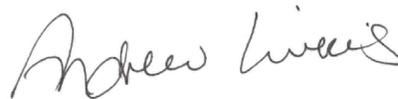
Through Dow's appointment as the Official Carbon Partner of the Olympic Winter Games Sochi 2014 and the Olympic Games Rio 2016, Dow and its customers have already delivered to date a reduction of 2.79 million tonnes of carbon dioxide equivalent, and by 2026, the reductions are projected to exceed 4 million tonnes of CO₂e. Beyond balancing the carbon footprint of the Olympic Games, the program evolved in Rio to have a much broader impact in terms of ongoing adoption of energy efficient and low-carbon technologies across major sectors of the Brazilian and greater Latin American economies.

And now as the Official Carbon Partner of the IOC, Dow is taking the carbon mitigation program beyond the Games, beyond the venues, and beyond the host cities, to engage its customers, partners, stakeholders, and other business communities around the world in joining the IOC and Dow in our quest to provide a blueprint for a new type of climate collaboration. This collaboration calls on the industry to make different decisions along its value chain and stretches its capabilities and imagination for the benefit of positive action and innovation.

We look forward to your support and active engagement on our journey and we thank you for being supporters of the Olympic Movement.



Thomas Bach
President
International Olympic Committee



Andrew N. Liveris
Chairman & CEO, The Dow Chemical Company
Executive Chairman, DowDuPont